

PHASE 1B/2 STUDY OF AVB500 (HIGH AFFINITY INHIBITOR OF GAS6/AXL PATH) IN COMBINATION WITH PAC AND PLD IN PLATINUM RESISTANT RECURRENT OVARIAN CANCER (NCT03639246)

Abstract 6602

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DISCLOSURE SLIDE

All authors are either employees of Aravive, Inc. or paid consultants to Aravive, Inc.

AXL Tyrosine Kinase Promotes Invasion, Metastasis, and Resistance

- AXL is a member of tyrosine kinases that include Tyro3, AXL, and Mer (TAMs)
- AXL is activated by a single ligand, growth arrest-specific 6 (GAS6); Mer and Tyro3 can be activated by GAS6 and Protein S¹
- Upregulated in many cancers², AXL overexpression linked to metastasis^{3,4}, poor survival⁵⁻⁷, and drug resistance^{8,9}
- Unusually strong binding affinity between GAS6 and AXL of ~ 30 pM makes development of inhibitors to the pathway challenging¹

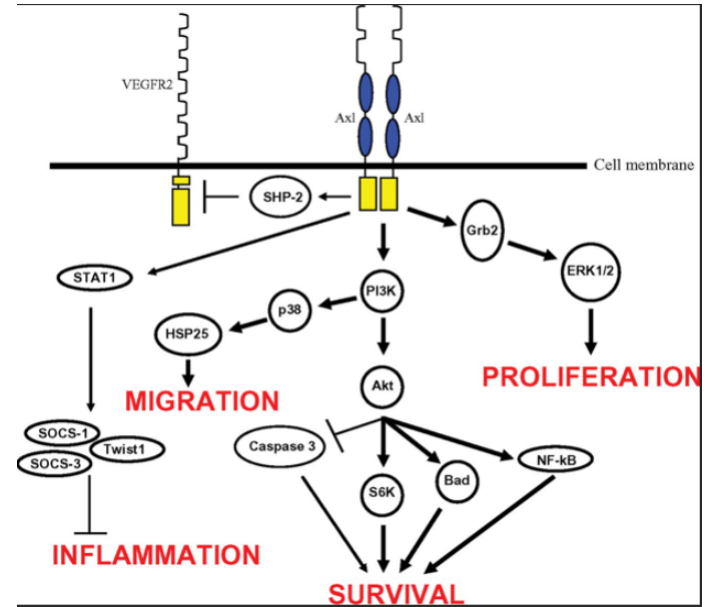


Figure from Clinical Science Apr 01, 2012, 122 (8) 361-368

1 *J Clin Invest.* 2017;127(1):183-198.

2 *Adv Cancer Res.* 2008;100:35-83.

3 *Oncogene.* 2009;28(39):3442-3455

4 *Cancer Res.* 2010;70(19):7570-7579

5 *Proc Natl Acad Sci U S A.* 2006;103(15):5799-5804

6 *Ann Diagn Pathol.* 2013;17(5):425-429

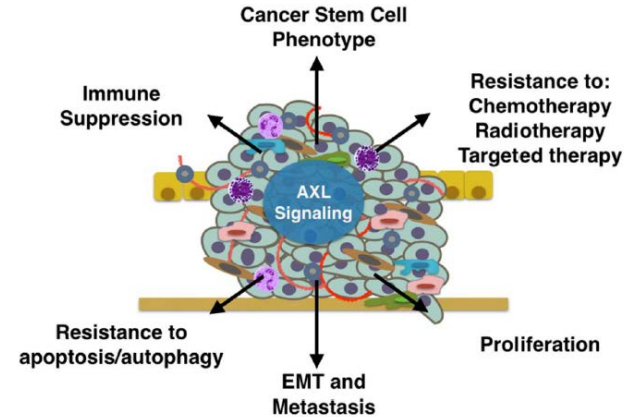
7 *Proc Natl Acad Sci U S A.* 2010;107(3):1124-1129

8 *Nat Genet.* 2012;44(8):852-860

9 *Cancer Res.* 2013;73(1):331-340

GAS6/AXL Signaling Critical in Resistant Metastatic Ovarian Cancer

- AXL in 0% (0/10) of normal ovarian tissue
- AXL in 73% (219/297) ovarian tumor samples including low grade serous, endometrioid and advanced stage tumors¹
- Preclinical in vitro^{1,2,3}
 - AXL inhibition decreases invasion/migration
- Preclinical in vivo^{1,2,3}
 - AXL inhibition decreases tumor
 - AXL expression correlates with chemoresistance to carboplatin and paclitaxel
 - AXL inhibition improves sensitivity to platinum and taxane therapies



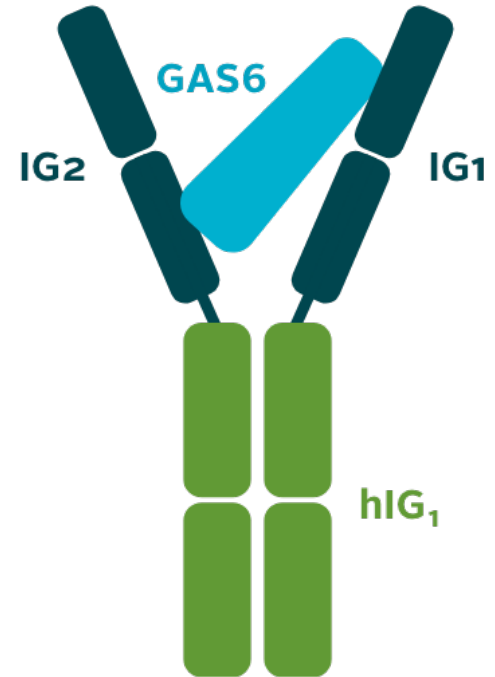
¹ Rankin et al, Cancer Res. Oct 1; 70 (19) 2010

² Divine et al, Oncotarget 7 (47) 2016; Quinn et al, Mol Cancer Ther November 26 2018; Kariolis et al, J Clin Invest. 2017

³ Quinn et al. Mol Cancer Therapeutics 2019

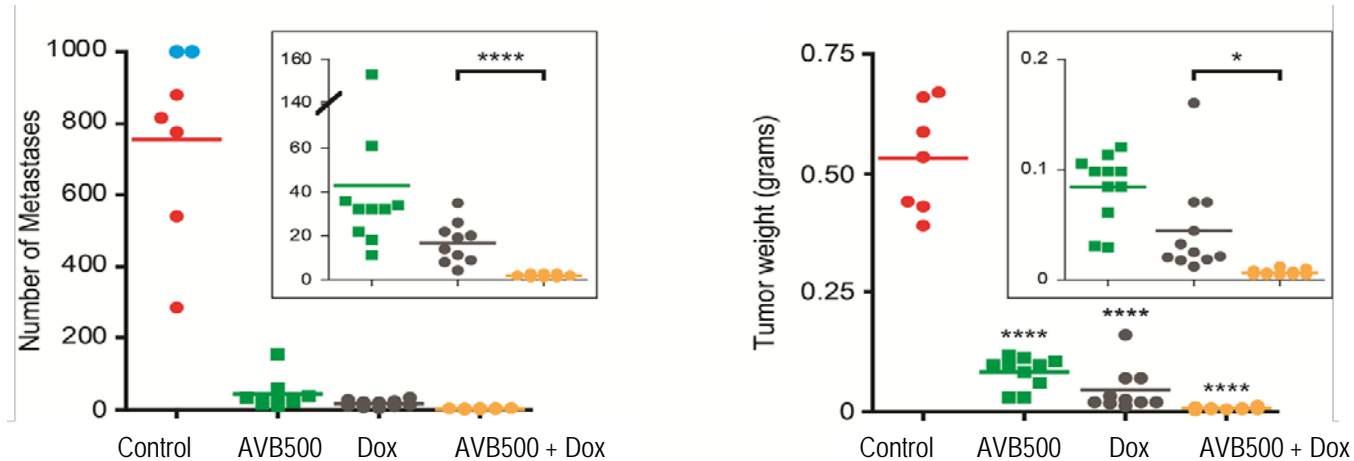
AVB500 Inhibits AXL Signaling by Neutralizing GAS6, Sole Ligand for AXL

- AXL-Fc protein engineered for very high affinity for GAS6
 - ~200 fold greater than native AXL
- Favorable safety and PK profile
 - GAS6 not needed by normal tissue
 - GLP preclinical studies demonstrate ≥ 30 -fold safety margin (relative to max feasible dose in tox)
 - As biologic, does not compete for metabolism with chemotherapies; facilitates combination with other therapies
- Small molecules targeting AXL can have off target activities



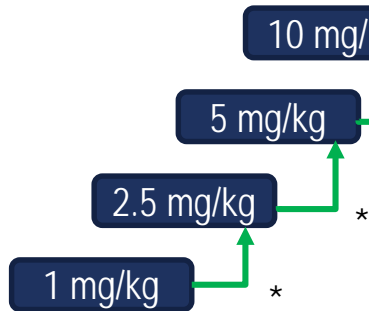
AVB500 Demonstrated Activity in Multiple Preclinical Platinum-Resistant Ovarian Cancer Models

- Single agent activity, synergistic with DNA damaging agent in multiple PROC models (OVCAR8 and SKOV3.IP) at 1mg/kg daily, a regimen that suppressed sGAS6 for 24h. Lower doses did not demonstrate same effect.
- 20-30% cures seen and minimal detectable disease with all mice given combination



Serum Biomarker-Guided Dose Escalation in First in Human Study Conducted in Healthy Volunteers

Single Ascending Dose



Repeat Dose

5 mg/kg weekly x 4 weeks

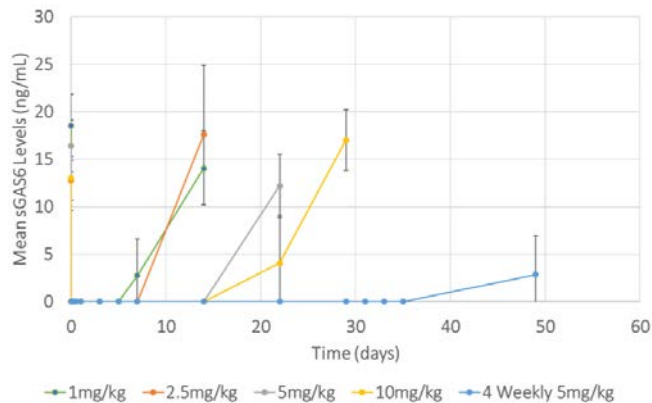
*Escalations after independent Data Monitoring Committee review of:
1) Safety, and
2) Target suppression via serum biomarker

RESULTS

- 42 Subjects enrolled
- No SAEs
- Well tolerated at all dose levels
- sGAS6 BLQ at all dose levels with higher doses providing longer suppression
- PK consistent with Target Mediated Drug Disposition (TMDD)

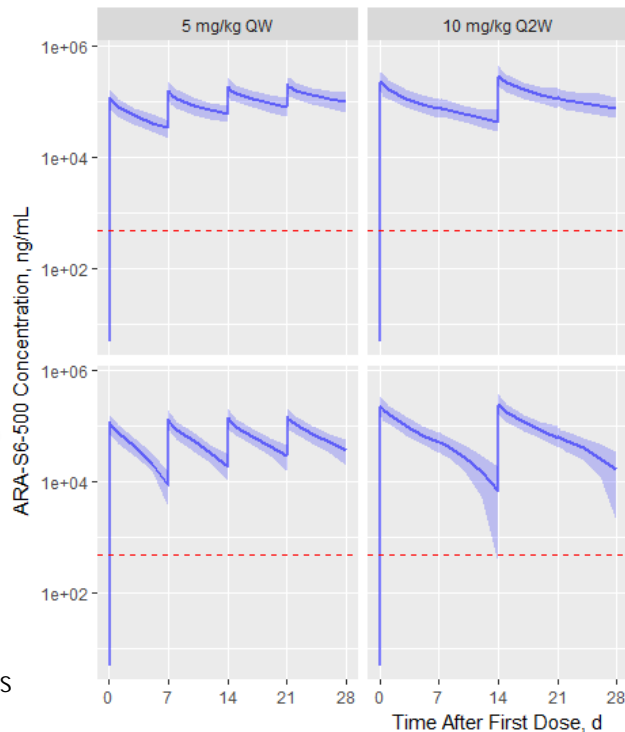
PK/PD Model Using Biomarker Data from Healthy Volunteers Guides Dose Selection for Studies in Cancer Patients

Healthy Volunteer Data



Simulations assume 3x higher GAS6 in pts

Simulations in HV (top) & OC Pts (bottom)



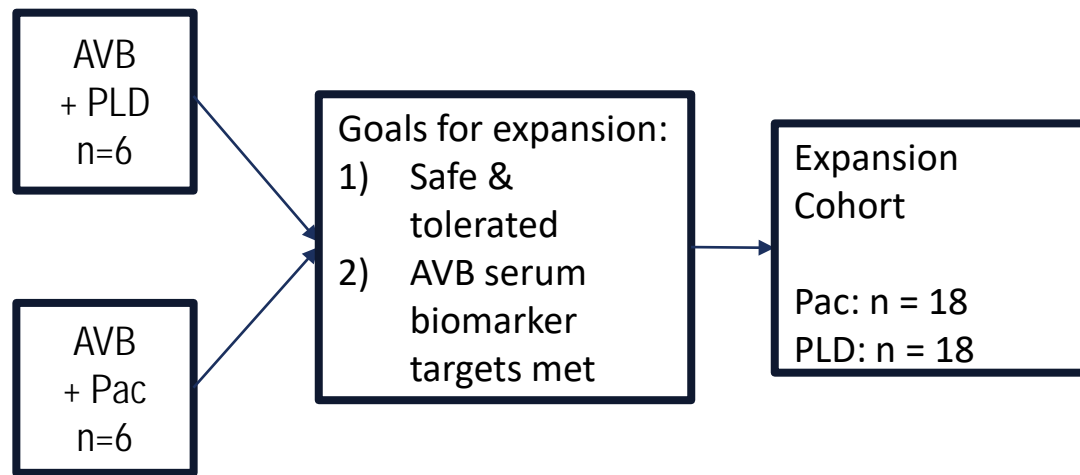
- Red dashed line shows 50% target engagement
- Purple envelope represents 10-90% interval
- Minimum targets based on modeling:
 - 3720 ng/mL AVB trough
 - BLQ (<2 ng/mL) sGAS6

HV= healthy volunteers
OC= ovarian cancer

AVB500-OC-002: A P1b Study of AVB-S6-500 in Combination with Single Agent Chemotherapy in Platinum-Resistant Ovarian Cancer

Key Eligibility Criteria

- 1-3 prior lines
- Measurable disease
- Platinum free interval \leq 6mo after most recent platinum-containing regimen
- Adenocarcinoma NOS, high grade endometroid adenocarcinoma, mixed epithelial (\geq 80% high grade serous), high grade serous, or undifferentiated carcinoma
- ECOG performance status 0-1



AVB500 (AVB; AVB-S6-500): 10 mg/kg q14 days

Pegylated liposomal doxorubicin (PLD): 40 mg/m² d1; 28-day cycle

Paclitaxel (Pac): 80 mg/m² day 1, day 8, day 15; 28-day cycle

Distribution of Baseline Characteristics and Prognostic Factors

(Efficacy Population)	Pac arm (n=6)	PLD arm (n=6)
Age, years median (min, max)	63.5 (55, 82)	66 (53, 81)
Prior lines		
1	0	3 (50)
2	5 (83)	2 (33)
3	1 (17)	1 (17)
Platinum Free Interval		
> 3mo	4 (67)	4 (67)
< 3mo	2 (33)	2 (33)
ECOG		
0	5 (83)	4 (67)
1	1 (17)	2 (33)

First Cycle Safety Data for the First Patients in Each Cohort

Number of Subjects With (Safety Population)	AVB+Pac (n=6)	AVB+PLD (n=7)
AE	6 (100)	5 (71.4)
SAE	0	0
Dose Limiting Toxicity	0	0
Related AE with G>3	0	0

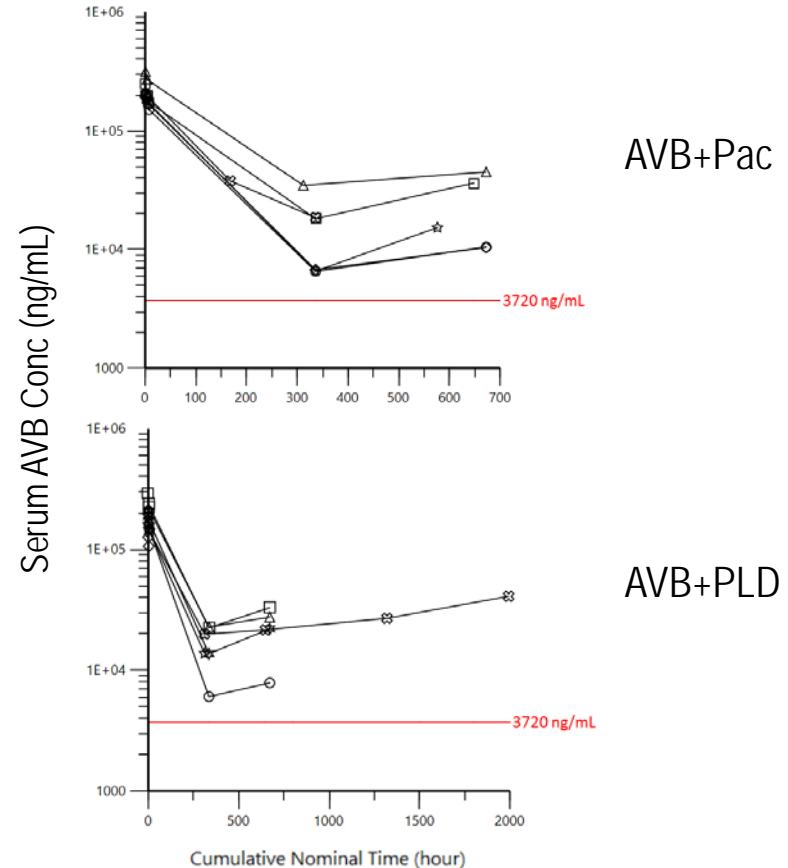
N=3 had Grade 2 infusion reactions with AVB infusion. A premedication regimen (anti-H2, anti-H1 ± steroid) now used for all pts in C1 per a subsequent protocol amendment. There have been no AVB-related infusion reactions in premedicated patients.

Adverse Events (Preferred Term) Experienced During the First Cycle of Treatment by More Than 1 Patient in each Cohort (Safety Population)

	AVB+Pac (N=6) N (%)	AVB+PLD (N=7) N (%)
Constipation		2 (28.6)
Nausea	2 (33.3)	3 (42.9)
Vomiting		2 (28.6)
Fatigue	3 (50.0)	2 (28.6)
Headache		2 (28.6)
Infusion related reaction		2 (28.6)

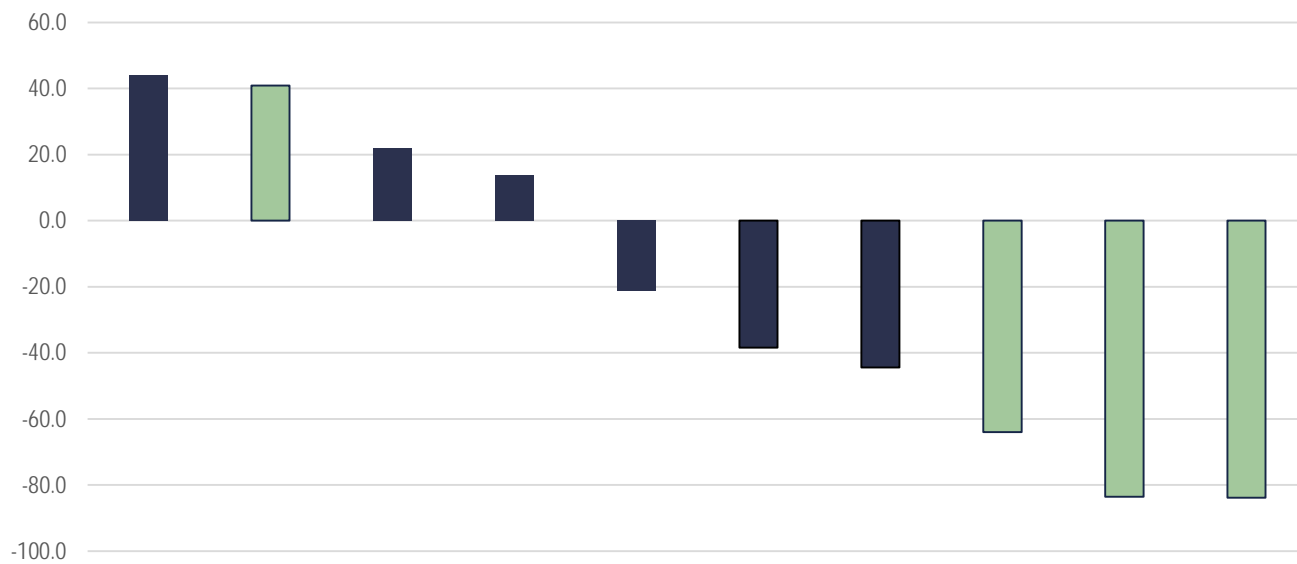
First Cycle PK and PD Data for the First 6 Patients in Each Cohort

- GAS6 concentrations immediately decreased from baseline levels to BLQ in every patient, and remained BLQ throughout the two-week dosing period
- AVB500 concentrations did not decrease below 3720 ng/mL, the minimally acceptable trough exposure based on PK/PD modeling that incorporated animal and human data from the healthy volunteer clinical study



Best Response Determined by Investigator-Assessed RECIST for First 12 Patients

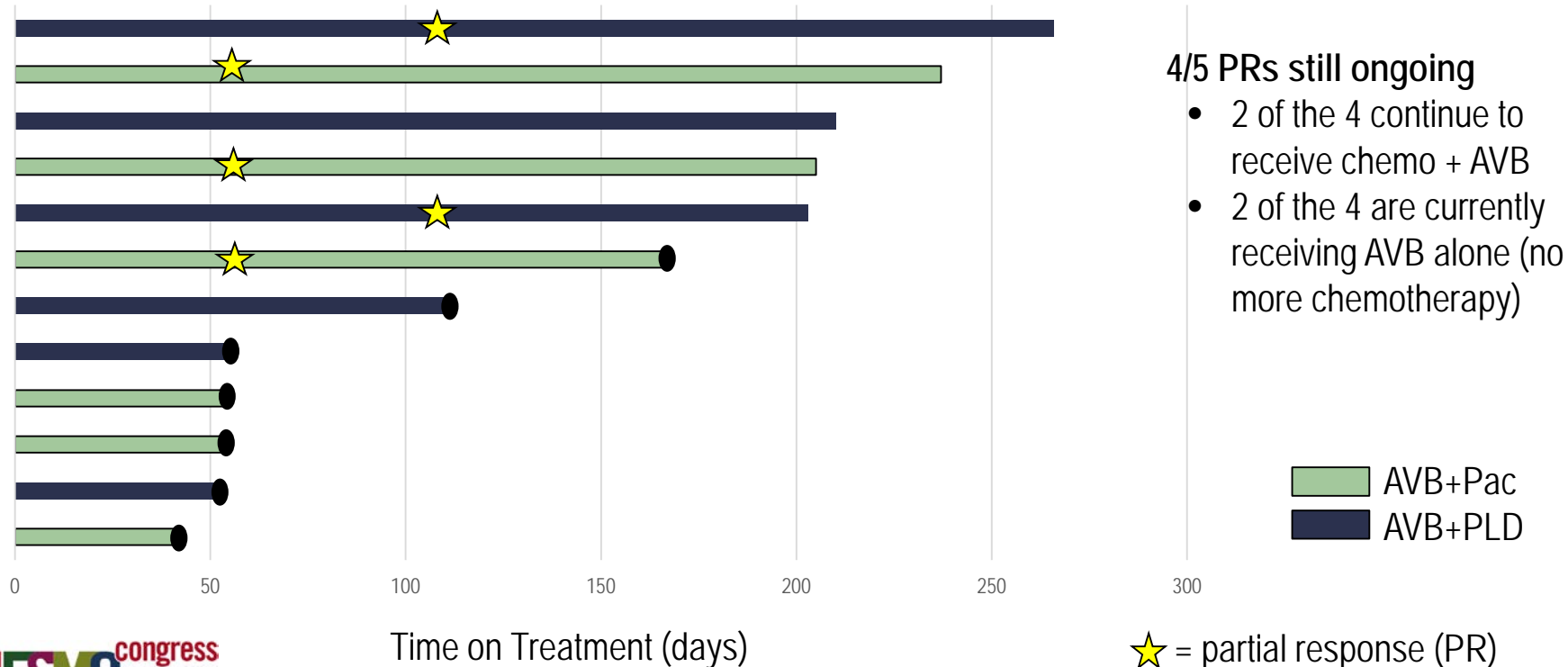
Percent Change in Sum of Target Tumor from Baseline to Best Response



	Response Rate
AVB+PLD	33%
AVB+Pac	50%
Overall	42%
Clinical Benefit	58%

Green = AVB + Pac
Blue = AVB + PLD

Current Average Treatment Duration for Responders is 7 Months



Conclusions Based on Available Data from the First 12 Patients

- ◆ AVB500 effectively sequesters serum GAS6, the sole ligand for AXL, in platinum-resistant ovarian cancer patients
- ◆ AVB500 administration was not associated with any dose-limiting toxicities nor serious adverse events
 - ◆ Infusion reactions mitigated by premedication
- ◆ The efficacy data from these patients show early proof of concept with best overall response rate by Investigator-determined RECIST that is better than historical control

Next Steps

- P1b study expanded to
 - Determine ORR data across larger population
 - Continuously update PK/PD model with additional data to identify optimal AVB500 dose
- Using Model-Informed Drug Development (MIDD) to guide selection of higher AVB doses for evaluation in P1b
 - Seeing preliminary data with lower response rate in subsequent patients with higher GAS6 and lower AVB500 troughs
 - Exposure response analysis indicates potential weak correlation with AVB500 trough levels and response
- Dose that is tolerated and has optimal PK/PD will be investigated in P2

Phase 2 Study Design

